

# Global vs Local - Procurement Strategies & Supplier Diversity

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# Understanding our changing environment

*Is it time to rethink our procurement strategies?*



Dramatic changes  
in world demographics  
and economics



Expanded definition  
of diversity beyond  
gender and ethnicity



Business becoming  
more complex & competitive  
requiring new ideas &  
perspectives to drive  
innovation

**Supplier Diversity is no longer nice to have...**  
*it is a competitive advantage*

# Global versus Local

*How can we sustain our competitive market edge?*

## Procurement Priorities & Challenges

### Innovation

What is innovation



### Economic impact

Constant drive for  
share holder value

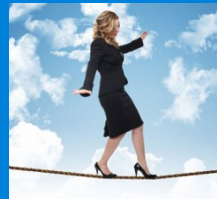


### People

Improve the  
diversity and  
cultural agility of  
our teams

### Risk

Managing supply chain  
risk without impeding  
the business



### Compliance

Global regulatory  
requirements are  
increasingly demanding



### Sustainability

How to be ensure the  
future market place



# Global versus Local

## *How can we sustain our competitive market edge?*

### Succeed Globally

We can create a competitive market through our diversity & inclusion

#### Inclusive Procurement

Sustaining our value to our business depends on our mindset and inclusive procurement practices.

Actively engaging differing ideas, new perspectives, unique approaches and by challenging our own assumptions and prejudices.

#### Diverse supply pool

Access a wider base of potential suppliers (direct or indirect).

- New, better and more diverse range of solutions to our business challenges.
- Quicker to react.
- Greater Innovation through thinking differently.
- Local knowledge of country or region.
- Driving benefit to the local economy.
- Culturally adapted approach to meet the increasingly diverse marketplace in which we operate.

#### Innovation

We encourage a competitive market and a catalyst for innovation through engaging all aspects of the supply chain unlocking the strengths of the diversity of thought and experience.